

Nominations Committee Report – Correction Notice

Year-End Report for 2022

There were three Board positions up for election in 2022, each for a three-year term. The call for nominations commenced October 3rd, 2022, with communication to the membership through the credit union's website, statements, social media, and in-branch signage. The Committee received four applications in total, three from incumbent Directors, the fourth not meeting the membership criteria, so the application was not accepted. The three existing Board members were appointed by acclamation. Therefore, your Board of Directors will remain the same for 2023. Congratulations to Alice Chalifoux, Brent Trombley and Jim Higginson for another term of service with ABCU.

Section 7.4 of ABCU's By-laws state "the Board shall consist of no less than seven (7) and no more than fifteen (15) duly elected by the Members for a three (3) year term.

Section 7.6 of ABCU's By-laws state that "in the event that a vacancy occurs on the Board prior to the completion of a regular term, the Board may appoint a replacement to serve the unexpired term of that Director or such a short term as it sees fit."

ABCU would like to thank the Board of Directors, committee members and staff resources for their assistance in the process.

In closing, ABCU invites any members who would like to consider running for the Board of Directors in the future to contact our CEO, David Williamson.

Respectfully submitted,

Richard Colwell

Board Chair (ABCU)